

Ecclesia College Payment Plan Agreement Spring 2011

Purpose: The payment plan is intended to give the student or other responsible party flexibility in meeting their financial obligations to Ecclesia College.

Enrollment Fee: A non-refundable \$25 payment plan enrollment fee per semester is charged in addition to the payments required.

Payment Dates: For current semester charges, a 25% down payment is required before the first day of class. 25% is due on the 5th day of the following three months. Payments for past semester balances will be drawn on the 5th day of the month so that the past semester balance is paid in full no later than the projected graduation date. If your payment date falls on a weekend or a banking holiday, the payment will be attempted on the next business day.

Returned Payment Fee: If a payment is returned, a \$25 returned payment fee will be charged to the account provided for **each** returned payment. Your financial institution may also assess a fee to your account.

Additional Attempts to Collect Payment: If a payment is returned, a second attempt will be made on the account on the 20th day of the month. If that payment is returned, a third attempt will be made on the 5th day of the next month along with that month's payment. **If the third attempt is returned (or if the account is closed for any payment attempt), then the student will be dropped from all classes for non-payment.**

Acceptable Accounts and Changes: In order to use this service, you must have a domestic bank account or a domestic credit/debit card. Changes in account used requires signing a new agreement and will result in an additional \$25 non-refundable enrollment fee.

Changes to Agreements: You may revoke or make changes to the information provided in this agreement by contacting Ecclesia College with a signed written notification or email at least ten (10) days in advance of a scheduled payment. If there is a change in the preauthorized payment amount (amount student owes increases or decreases) other than a change by you, you will receive notice of such changed payment amount at least ten (10) days in advance of the next scheduled payment.

Payment Schedule: See attached page for payment schedule.

Ecclesia College Contact Person: Please contact Shannon Worthen in the Business Office at sworthen@ecollege.edu or 479-248-7236 with any questions regarding payment plans.

Responsible Party Printed Name: _____

Responsible Party Address: _____

Responsible Party City, ST Zip: _____

Responsible Party Telephone Number: _____ **Responsible Party E-Mail:** _____

Bank Name: _____ **Bank Account Number:** _____

Routing Number: _____ **Credit/Debit Card Number:** _____

Expiration Date: _____ **CSC Code:** _____

Responsible Party Signature: _____ **Date:** _____

Spring 2011 Payment Schedule

Down Payment Amount:

Due Date: January 14, 2011.

First Payment Amount:

Due Date: February 5, 2011.

Second Payment Amount:

Due Date: March 5, 2011.

Third Payment Amount:

Due Date: April 5, 2011.